

**SHYAM PADIA & CO.**  
CHARTERED ACCOUNTANTS  
CA. SHYAM SUNDAR PADIA F.C.A.  
CA. AMOL A. JAIN F.C.A.

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D-41013, VIBRAI, Gokul Dham,  
Film City Road, Goregaon(East),  
Mumbai- 400 063.

AUDITOR'S REPORT

To,  
The Members of MUMBAI SURGICAL SOCIETY  
MUMBAI.

I have audited the attached Balance Sheet of MUMBAI SURGICAL SOCIETY and the annexed Income & Expenditure Account for the period ended on 7<sup>th</sup> March, 2016, both of which I have signed under reference to this report. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

I have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements; An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall presentation of the financial statement. I believe that my audit provides a reasonable basis for my opinion.

Further to above with the book of accounts, vouchers and other documents as were available with the society and produced to us in connection therewith to report that:

1. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, proper books of account have been maintained as required under the Societies Registration Act, 1860, and the Rules of the Society, so far as it appears from the examination of these books.
3. The Balance Sheet and the Income & Expenditure Account examined by me are in agreement with the Books of Accounts of the Society.
4. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts, read with the Remarks in the Audit

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Memos attached herewith give all the information required and give a true and fair view :-

i. In the case of the Balance Sheet, of the State of affairs of the Society as at 7<sup>th</sup> March 2016,

A N D

ii. In the case of the Income & Expenditure Account, of the Excess of Expenditure over the Income of the Society for the period ended on that date.

For SHYAM PADIA & CO.  
Chartered Accountants  
Firm Registration No.113528W

*27/3/2016*  
Shyam Sundar Padia,  
Partner,  
M.No. 47007.



Place : Mumbai.

Date : 7<sup>th</sup> March, 2016.

MUMBAI SURGICAL SOCIETY  
BALANCE SHEET AS AT 07TH MAR, 2016

PREVIOUS YEAR Rs.	FUNDS AND LIABILITIES	AMOUNT (RS.)	PREVIOUS YEAR Rs.	PROPERTY AND ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
	<b>Trusts Funds or Corpus:-</b>			<b>Immovable Properties:- (At Cost)</b>		
	Balance as per last Balance Sheet	91,995.00		Balance as per last Balance Sheet		
	Additions during the year (give details)	140,000.00		Additions during the year		
70,000.00	Donations towards the corpus of the trust			Less: Sales during the year		
120,000.00	From Dr. Narash Rai			Depreciation up to date		
	Membership Fees	234,995.00		<b>Investments:- (At Cost)</b>		
	Less:-			Fixed Deposit With India Overseas Bank		
	Earlier Years Defaults		198,932.00	Accrued Interest		
	Trusts transferred to Corpus Account	36,063.00		Deposit with Government Bodies		
65,000.00	<b>Other Earmarked Funds:-</b>			Fixed Assets		
	(Credited under the provisions of the Trust			Balance as per last Balance Sheet		
	Ded or scheme or out of the income)			Additions during the year		
	Appropriation Fund			Less: Sales During the year		
	Sinking Fund			depreciation up to date		
	Reserve Fund			<b>Loans (Secured or Unsecured): Good/Doubtful:-</b>		
	Any Other Fund			Loans & Scholarships		
				Other Loans		
	<b>Loans (Secured or Unsecured):-</b>			Advances:-		
	From Trustees			To Trustees		
	From Others			To Employees		
	Advance received			To Others		
	<b>Liabilities:-</b>			<b>Income Outstanding:-</b>		
	For Expenses			From		
	Outstanding Expenses			Interest		
	Audit Fees Payable			Other Income		
11,430.00	For Advances	22,900.00	22,900.00			
	For Rent and Other Expenses					
	For Sundry Credit Balances					



*(Signature)*

*(Signature)*

**MUMBAI SURGICAL SOCIETY**  
BALANCE SHEET AS AT 07TH MAR, 2016

PREVIOUS YEAR Rs.	FUNDS AND LIABILITIES	AMOUNT (RS.)	PREVIOUS YEAR Rs.	PROPERTY AND ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
95,002.00	Income and Expenditure Account- Balance as per last Balance Sheet		44,325.00	Cash and Bank Balances:-	3,881.00	
	Less: Appropriation, if any - Transfer to Corpus		62,123.00	a) Cash on hand	178,677.00	
	Add (Less) Surplus or (Deficit) as per Income and Expenditure Account-	96,006.00		State Bank of Hyderabad	37,278.00	220,032.00
	Income and Expenditure Account-			Indians Overseas Bank		
45,002.00	Deficit transferred to Corpus Account	36,006.00		b) With the Trustee		
		36,006.00		c) With the Manager		
		36,006.00		Income and Expenditure Account- Balance as per last Balance Sheet		
				Less: Appropriation, if any - Transfer to Corpus		
				Less: TDs Earlier Years / Current Year	1,800.00	1,800.00
				Less: Income and Expenditure Account-		
106,448.00	Total	221,832.00	106,448.00	Total		221,832.00

The above Balance Sheet to the best of our knowledge contains a true account of the funds and liabilities and of the property and assets of this Trust.

As per my Audit report of Even Date  
for SHYAM PADMA & CO.  
Chartered Accountants



*(Signature)*  
(Shyam Suresh Padma)  
Partner  
Date: 07.03.16  
Place: Mumbai

For MUMBAI SURGICAL SOCIETY

*(Signature)*  
(Dr. J. Naresh Roy)  
Hon. Secretary  
Date: 07.03.16  
Place: Mumbai

(Dr. Kishore Akhondkar)  
Hon. Treasurer

MUMBAI SURGICAL SOCIETY  
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 07TH MAR, 2016

Previous Year's	EXPENDITURE		INCOME		AMOUNT (RS.P.)	AMOUNT (RS.P.)
	AMOUNT (RS.P.)	AMOUNT (RS.P.)	Previous Year's	INCOME		
	To Expenditure in respect of Properties: Rent, Rates & Taxes & Cess Repairs and Maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses To Establishment Expenses Electricity & Power Expenses Printing & Stationery Expenses Postage & Courier Expenses Staff Salaries & Wages Conveyance & Travelling Expenses Bank Charges			By Rent (Accrued) (Realised) By Interest (Accrued) (Realised) On Securities On Loans On Saving Bank Accounts State Bank of Hyderabad Indian Overseas Bank By Dividend By Donations in Cash or Kind By Grants		
11,450.00	11,450.00	16,500.00	4.00		803.00 5,050.00	5,915.00
100.00	To Remuneration to Trustees Remuneration amounts paid To Remuneration (in the case of both) to the head of the math as they are bound to expenditure if any To Legal Expenses To Audit Fees To Contribution & Fees To Amounts Written Off To Miscellaneous Expenses To Depreciation on Fixed Assets To Amounts transferred to Reserves or Specific Funds			By Income from other sources Journal Advertisement Receipts Share Booking Receipts Members' contribution By Transfers from Reserve		36,000.00
11,450.00						36,000.00



**MUMBAI SURGICAL SOCIETY**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 07TH MAR, 2016**

Previous Year's	EXPENDITURE	AMOUNT (RS.F.)	AMOUNT (RS.F.)	INCOME	AMOUNT (RS.F.)	AMOUNT (RS.F.)
			Previous Year's			
	To Expenditure on Objects of the Trust/Society					
	a. Religious					
	b. Educational & Medical Relief					
	Doctors Remuneration	50,000.00				
53,126.00	Conference Expenses	485.00				
96,713.00	Printing & Stationery Expenses	30.00				
	Postman Charges					
1,300.00	Banners Expenses					
	Postages & Courier Expenses					
	Conveyance & Travelling Expenses					
12,500.00	Entertainment & Staff Welfare Expenses	914.00				
197.00	Telephone Exps					
	Photography & Audio Visual Expenses					
	Minutaria & Souvenirs Expenses					
60,000.00	Legal & Professional Fees Expenses		52,029.00			
	Depreciation on Fixed Assets					
	c. Medical Relief					
	d. Relief of Poverty & Other Charitable Objects					
	e. Other Charitable Objects					
	By Surplus carried over to Balance Sheet			95,012.00		
157,906.00	Total		79,079.00	157,006.00		36,066.00
						79,979.00
					By Deficit carried over to Balance Sheet	
					Total	

As per my Audit report of Even Date  
For SHYAM PADIA & CO.  
Chartered Accountants

(Shyam Suresh Padia)  
Partner

Date: 07/03/16  
Place: Mumbai



For MUMBAI SURGICAL SOCIETY

(Dr. Suresh Row)  
Hon. Treasurer

(Dr. Kishore Jayarambhai)  
Hon. Secretary

Date: 07/03/16  
Place: Mumbai

Mumbai Surgical Society  
Corpus Donation Receipts  
Group Summary  
1-Apr-2015 to 7-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Cadila Heathcare		20,000.00
Cipla Specture Care2		30,000.00
Maceloids		30,000.00
Merc Serano		60,000.00
<b>Grand Total</b>		<b>1,40,000.00</b>



# Mumbai Surgical Society

## Direct Expenses Group Summary 1-Apr-2015 to 7-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Objects of Trust Exps		51,514.00
Seminar & Conference Exps.		50,600.00
Hotel Vaishali - Conference		33,100.00
KEM Hospital		7,500.00
Sion Hospital		10,000.00
Telephone Expenses		914.00
Grand Total		51,514.00





Mumbai Surgical Society

Indirect Expenses

Group Summary

1-Apr-2015 to 7-Mar-2016

Page 1

Particulars	Closing Balance	
	Debit	Credit
Domain Registration Exps		485.00
<i>Phalverdhika Comp</i>		485.00
Establishment Expenses		16,500.00
<i>Staff Salaries &amp; Wages Expenses</i>		16,500.00
AUDIT FEE		11,450.00
Courier Exps.		30.00
Grand Total		28,465.00

